

Dear Members,

In the last 20 years, the U.S. Kodokan Committee updated the Kodokan promotional fees several times to keep up with the fluctuation in exchange rates between the Japanese yen and the dollar. However, this time the Kodokan itself has announced new promotion fees effective on January 1<sup>st</sup>, 2003 as follows:

Enrollment Fee	\$ 80.00
Sho Dan	\$ 65.00
Ni Dan	\$ 80.00
San Dan	\$ 95.00
Yo Dan	\$135.00
Go Dan	\$220.00
Roku Dan	\$400.00
Shichi Dan	\$480.00
Hachi Dan	\$630.00

Please be aware of these changes when applying for promotion.

Yoshisada Yonezuka